## **ASSA ABLOY**

**Press Release** 

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The global leader in door opening solutions

## ASSA ABLOY on Forbes' list of the world's 100 most innovative companies

ASSA ABLOY, the global leader in door opening solutions, has for the third time been ranked in Forbes' list of the world's most innovative companies 2016.

"I'm very pleased that we have achieved such success with our R&D," says Johan Molin, President and CEO of ASSA ABLOY. "Over the past ten years ASSA ABLOY has invested heavily in innovation, with the goal of doubling the innovation rate and the target that products launched within the past three years should account for at least 25 percent of sales. Today this target has been achieved, with a share of 31 percent of our sales from new products".

ASSA ABLOYs R&D investments have increased by 230 percent since 2005, and today the Group has more than 1 800 development engineers. ASSA ABLOYs ambition is to be the industry's most innovative company.

The full list is available at: http://www.forbes.com/innovative-companies/list/

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## **About ASSA ABLOY**

ASSA ABLOY is the global leader in door opening solutions, dedicated to satisfying end-user needs for security, safety and convenience. Since its formation in 1994, ASSA ABLOY has grown from a regional company into an international group with about 46,000 employees, operations in more than 70 countries and sales of SEK 68 billion. In the fast-growing electromechanical security segment, the Group has a leading position in areas such as access control, identification technology, entrance automation and hotel security.